## Message Text

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PAGE 01 OECD P 15570 171126Z

43

**ACTION EUR-12** 

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-07

EA-10 FRB-01 INR-07 IO-10 NEA-10 NSAE-00 OPIC-06

SP-02 TRSE-00 CIEP-02 LAB-04 SIL-01 OMB-01 STR-04

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UNCLAS OECD PARIS 15570

E.O. LL652: N/A TAGS: ETRD, OECD

SUBJECT: EXPORT CREDITS GROUP: QUESTIONS ON TIED

INTERGOVERNMENTAL LOANS

REF: OECD A-37 OF 3/3/75

1. USG STILL OWES SECRETARIAT INFORMATION ON TIED INTERGOVERNMENTAL CREDITS OR LOANS NOT NOTIFIED UNDER DAC REPORTING SYSTEMS (FOR INITIAL REQUEST SEE REFAIR). ACCORDING TO DOCUMENT CIRCULATED AT LAST MEETING OF EXPORT CREDITS GROUP (TC/ECG/75.8), TEN MEMBERS OF GROUP HAVE REPLIED TO QUESTIONNAIRE INDICATING THAT THEY HAVE NO SUCH CREDIT ARRANGEMENTS. QUESTIONS POSED BY SECRETARIAT, WHICH MISSION IS UNABLE TO ANSWER ON BASIS OF INFORMATION IT HAS ON HAND, ARE AS FOLLOWS:

A) DOES US EXTEND CREDIT ARRANGEMENTS TO OTHER GOVERNMENTS WHICH ARE NOT NOTIFIED UNDER DAC REPORTING SYSTEMS AND WHICH ARE EFFECTIVELY TIED TO PURCHASES FROM US? (OUR DISCUSSIONS WITH DEPT INDICATE THAT FOREIGN MILITARY SALES ACT CREDITS AND SOME CCC CREDITS MAY FALL INTO THIS CATEGORY).

B) CAN WE GIVE AN INDICATION OF THE VOLUME AND RECIPIENTS OF SUCH CREDITS? UNCLASSIFIED

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PAGE 02 OECD P 15570 171126Z

C) ARE THE CREDITS TIED TO SPECIFIC PRODUCTS, OR

TO A BROAD RANGE OF US GOODS? (WE ASSUME FORMER IS THE CASE).

- D) CAN THE PRODUCTS FINANCED BY THESE CREDITS BE IDENTIFIED CLEARLY?
  - E) WHAT ARE TYPICAL TERMS FOR SUCH CREDITS?
- F) WHICH GOVERNMENT DEPARTMENTS ADMINISTER THE CREDITS?
- G) DO THESE DEPTS ALSO PROVIDE THE FUNDS IN QUES-
- H) WHAT IS THE RATIONALE FOR EXTENDING SUCH CREDITS?
- 2. MISSION WOULD APPRECIATE ANY GENERAL INFORMATION WHICH DEPT MIGHT BE ABLE TO PROVIDE WHICH WOULD HELP US RESPOND TO SECRETARIAT'S REQUEST. TURNER

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Subject: EXPORT CREDITS GROUP: QUESTIONS ON TIED INTERGOVERNMENTAL LOANS

TAGS: ETRD, OECD, EXPORT CREDIT GROUP To: STATE

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